



Chicago Metropolitan Agency for Planning

Agenda Item No. 5.0

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MEMORANDUM

To: CMAP Board

From: Angela Manning –Hardimon
Deputy Executive Director, Finance and Administration

Date: January 4, 2017

Re: Annual Financial Report for the Year Ended June 30, 2016

The annual financial report for the year ended June 30, 2016 has been prepared by Sikich, LLP. James R. Savio, Partner with Sikich, will present the report to the Board for its consideration. The report provides the opinion that the financial position of the business-type activities of CMAP ended in conformity with generally accepted accounting principles. In addition, a review was conducted in accordance with the U.S. Office of Management and Budget (OMB) Compliance Supplement. Sikich stated an opinion that CMAP compiled with the requirements of its major federal programs.

ACTION REQUESTED: It is recommended that the Board approve the annual financial report and the communications from the auditor.

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