



Chicago Metropolitan Agency for Planning

Agenda Item No. 4.2

233 South Wacker Drive
Suite 800
Chicago, Illinois 60606

312 454 0400
www.cmap.illinois.gov

RESOLUTION

WHEREAS, standard member earnings reportable to the Illinois Municipal Retirement Fund do not include compensation paid under an Internal Revenue Code section 125 plan or compensation directed into a premium conversion plan, transit program, or flexible spending account; and

WHEREAS, an IMRF participating unit of government may elect to include in IMRF earnings compensation paid under an I.R.C. section 125 plan or compensation directed into a premium conversion plan, transit program or flexible spending account by action of the governing body; and

WHEREAS, the Board of the Chicago Metropolitan Agency for Planning is authorized to include section 125 plan and premium conversion, transit program and flexible spending account compensation as earnings reportable to IMRF and it is desirable that it do so.

NOW THEREFORE BE IT RESOLVED that the Board of the Chicago Metropolitan Agency for Planning does hereby elect to include as earnings reportable to IMRF compensation paid under an I.R.C. section 125 plan and/or compensation directed into a premium conversion plan, transit program or flexible spending account effective January 1, 2007.

BE IT FURTHER RESOLVED that the Secretary of the Board is authorized and directed to file a duly certified copy of this resolution with the Illinois Municipal Retirement Fund.

CERTIFICATION

I, Randall S. Blankenhorn, the Executive Director of the Chicago Metropolitan Agency for Planning of the County of Cook, State of Illinois, do hereby certify that I am keeper of its books and records and that the foregoing is a true and correct copy of a resolution duly adopted by its Board at a meeting duly convened and held on the 13th day of June, 2012.

Secretary of the Board