## Insurance

This cluster provides a range of insurance types, as well as support services such as reinsurance and claims adjustment. The technical report, *Metropolitan Chicago's traded industry clusters*, offers extensive data on the characteristics and performance of the region's core industrial assets since 2001, available for download at https://cmap.is/Traded-Clusters.

In the Chicago region in 2017, this cluster consisted of

\$18.3 billion total output	<b>45,000</b> jobs
<b>1,080</b> establishments	+14% more jobs than national average

Largest occupations

Claim Adjusters and Examiners
Insurance Sales Agents
Claim Processing Clerks
Insurance Underwriters
Management Analysts

Source: CMAP analysis of Economic Modeling Specialists International data (Emsi 2018.4).

Workers in this cluster tend to be **less** racially diverse than the regional labor force.

31% non-white55% female38% over age 50

**20%** commute by transit



Source: CMAP analysis of Integrated Public Use Microdata Series, 2017 American Community Survey data.

In recent years, the cluster's competitive position **weakened** as it became **less specialized** in the national context.



+13% +1%

jobs total output

Boston

-12% +14%

jobs total output

Philadelphia

Source: CMAP analysis of Economic Modeling Specialists International data (Emsi 2018.4). Note: Job change is from 2001-17, and total output change is from 2007-17.

Middle-skill workers have **less** opportunity than the regional average.





66%

of workers have an associate's degree or higher



44%

of jobs typically require at least 2 months of on-the-job training

Source: CMAP analysis of Economic Modeling Specialists International data (Emsi 2018.4).

Source: CMAP analysis of Integrated Public Use Microdata Series, 2017 American Community Survey and Economic Modeling Specialists International data (Emsi 2018.4).