## **Finance**

This cluster supports the transaction and growth of financial assets for businesses and individuals. These firms include securities brokers, dealers, and exchanges; credit institutions; and financial investment support. The technical report, *Metropolitan Chicago's traded industry clusters*, offers extensive data on the characteristics and performance of the region's core industrial assets since 2001, available for download at https://cmap.is/Traded-Clusters.

In the Chicago region in 2017, this cluster consisted of

\$26.9 billion total output	<b>88,000</b> jobs
<b>5,290</b> establishments	+49% more jobs than national average

Source: CMAP analysis of Economic Modeling Specialists International data (Emsi 2018.4).

Largest occupations

Financial Services Sales Agents
Personal Financial Advisors
Customer Service Representatives
Financial Analysts
Loan Officers

Source: CMAP analysis of Economic Modeling Specialists International data (Emsi 2018.4).

Workers in this cluster tend to be **less** racially diverse than the regional labor force.

34% non-white48% female28% over age 50

**29%** commute by transit



Source: CMAP analysis of Integrated Public Use Microdata Series, 2017 American Community Survey data.

In recent years, the cluster's competitive position **weakened** as it became **less specialized** in the national context.



Source: CMAP analysis of Economic Modeling Specialists International data (Emsi 2018.4). Note: Job change is from 2001-17, and total output change is from 2007-17.

-20% +2%
jobs total output
New York
+15% +25%
jobs total output
Philadelphia

Middle-skill workers have less opportunity than the regional average.





**70%** 

of workers have an associate's degree or higher



38%

of jobs typically require at least 2 months of on-the-job training

Source: CMAP analysis of Integrated Public Use Microdata Series, 2017 American Community Survey and Economic Modeling Specialists International data (Emsi 2018.4).